

DGO Gold Limited

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7 September 2017

Company Announcements Office

ASX Limited

20 Bridge Street

SYDNEY NSW 2000

Share and Option Placement and Exercise of Options

DGO Gold Limited (ASX:DGO) (**DGO Gold**) is pleased to announce that it has made a placement of 698,162 new fully paid ordinary shares at an issue price of \$0.25 per share (raising \$174,540.50) and 698,162 free attaching options to sophisticated and professional investors as approved by shareholders at the General Meeting of Shareholders held on 6 September 2017.

DGO Gold has received notices of exercise of options resulting in the issue of 70,000 new fully paid ordinary shares at an issue price of \$0.40 (raising a further \$28,000).

As the result of the placement and exercise of options DGO Gold has allotted 768,162 new fully paid ordinary shares (raising \$202,540.50) and 698,192 options exercisable at \$0.40 on or before 30 June 2020 (**Securities**).

The funds received from the placement and exercise of options will be used to provide working capital, complete further exploration activities and research and development in sediment hosted gold, copper and cobalt mineralisation and to undertake proof of concept drilling.

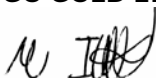
DGO Gold gives notice the following cleansing notice under section 708A(5)(e) of the Corporations Act 2001(Cth) (**the Corporations Act**) that:

1. the Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this note the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. as at the date of this notice there is no information to be disclosed that is "excluded information" as defined in subsection 708(A)(7) of the Corporations Act.

An Appendix 3B has been lodged separately. Any further queries regarding this placement can be made directly with this office.

Yours faithfully

DGO GOLD LIMITED



MICHAEL ILETT
COMPANY SECRETARY