

# DGO Gold Limited

ABN 96 124 562 849

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27 General Macarthur Place  
Redbank Qld 4301  
Australia

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P.O. Box 294  
Carole Park Qld 4300  
Australia

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Email: [ilettdgogold.com.au](mailto:ilettdgogold.com.au)  
Website: [www.dgogold.com.au](http://www.dgogold.com.au)

**ASX RELEASE**  
**24 May 2018**

Dear Option Holder,

## **Entitlement Offer - notice to option holders**

DGO Gold Limited (**DGO Gold**) today announces a 1 for 2 non-renounceable entitlement offer of fully paid ordinary shares in DGO Gold (**New Shares**), and 1 new option for every new share issued, to raise between \$4.3 million and \$5.99 million (**Entitlement Offer**).

The proceeds of the Entitlement Offer will primarily allow DGO Gold to fund its \$5 million investment in De Grey Mining Limited as announced to the ASX on 22 May 2018. Funds will also be applied for ongoing working capital, costs of the Entitlement Offer and to fund continued exploration activities.

The Entitlement Offer entitles eligible shareholders to subscribe for 1 New Share for every 2 existing DGO Gold shares held at 7.00pm (Sydney time) on Tuesday, 12 June 2018 (**Record Date**) at an offer price of \$0.75 per New Share (**Entitlement**).

### **Your options do not entitle you to participate in the Entitlement Offer.**

We note that you are a current holder of options to acquire fully paid ordinary shares in DGO Gold Limited ACN 124 562 849 (**Options**).

Subject to the terms upon which those Options were issued to you, you may exercise your Options at any time before 30 June 2020.

The purpose of this letter is to give you notice prior to the Record Date that you may exercise your Options should you wish to participate in the Entitlement Offer. Accordingly, if you wish for some or all of the shares underlying your Options to be counted as part of your Entitlement under the Entitlement Offer, you will need to exercise that portion of your vested and exercisable Options for which you wish to participate and pay the current exercise price for them so that those shares are issued to you before the Record Date.

Enclosed for your convenience is a notice of exercise that you may use to exercise your Options.

You may only exercise a minimum of 10,000 Options on any particular occasion, unless you have, in total, less than 10,000 Options, in which case you must exercise all of your Options at the same time.

A Bpay® facility has been established to enable you to exercise your options electronically and without the need to return your exercise form. These personalised details and payment instructions can be found on the enclosed notice of exercise form.

If you wish to pay via cheque, please ensure the cheque is in Australian currency and made payable to DGO Gold Limited and crossed "Not Negotiable".

If paying via cheque the notice of exercise, together with the appropriate remittance should be lodged at the following address:

**Mailing Address**

DGO Gold Limited  
Link Market Services Limited  
GPO Box 3560  
SYDNEY NSW 2001

or

**Hand Delivery**

DGO Gold Limited  
Link Market Services Limited  
1A Homebush Bay Drive  
RHODES NSW 2138 ***(Please do not use  
this address for mailing purposes)***

If you are unable to pay via cheque and wish to arrange to EFT your payment to the Company, or if you have any other queries, please contact Michael Ilett on +61 7 3381 5368 or [ilett@dgogold.com.au](mailto:ilett@dgogold.com.au).

If you choose to participate in the Entitlement Offer by exercising some or all of your Options prior to the Record Date, you will be sent a Prospectus and personalised Entitlement and Acceptance Form containing important information about the Entitlement Offer. A copy of the prospectus will also be available on the ASX website at [www.asx.com.au](http://www.asx.com.au) and DGO Gold's website at [www.dgogold.com.au](http://www.dgogold.com.au).

If you do not wish to participate in the Entitlement Offer (in respect of your Options) you do not need to take any action. In that case, your Options may confer a right to an adjustment in exercise price as a result of the Entitlement Offer, to be calculated in accordance Listing Rule 6.22.2.

Before deciding whether to exercise all or any of your Options, you should consider the terms of the Entitlement Offer carefully and consult with your professional adviser if necessary.

Yours faithfully



**Michael Ilett**  
**DGO GOLD LIMITED**  
**Company Secretary**

# DGO Gold Limited

ACN 124 562 849

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: 1300 554 474  
From outside Australia: +61 1300 554 474  
ASX Code: DGO  
Website: www.linkmarketservices.com.au

**SRN/HIN:**

**Number of Options held  
as at 21 May 2018:**

**Conversion Ratio:** 1 for 1

**Exercise Price:** \$0.40

**Expiry Date:** 30 June 2020

## NOTICE OF EXERCISE OF OPTIONS

**PLEASE COMPLETE BELOW** (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply to exercise the following number of options and make payment in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of DGO Gold Limited.

### PAYMENT OPTIONS – There are two payment options:

**OPTION 1: PAYING BY BPAY®**

If paying by BPAY®, refer to the instructions overleaf. You do NOT need to return the acceptance slip below if you elect to make payment by BPAY®. Payment must be received via BPAY® before 5:00pm (AEST) on 6 June 2018. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed an Exercise Form for the number of Options subject of your application payment.

**OPTION 2: PAYING BY CHEQUE, BANK DRAFT OR MONEY ORDER**

If paying by cheque, bank draft or money order, complete and return the payment slip below with your payment. No signature is required on the payment slip. The payment slip with your payment must be received by the Registry before 5:00pm (AEST) on 6 June 2018.

**NOTE: Should you wish to exercise your Options after 6 June 2018, the BPAY® facility will no longer be available.**



**Billers Code:** 979336  
**Ref:**

**Telephone & Internet Banking – BPAY®**

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au  
© Registered to BPAY Pty Ltd ABN 69 079 137 518

**THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE OPTIONHOLDER AND HOLDING RECORDED ABOVE.**

*Please detach and enclose with payment*

## DGO Gold Limited

ACN 124 562 849



SRN/HIN:

**A NUMBER OF OPTIONS EXERCISED**  
(Exercise all or part of DGOOPT9 Options)

at \$0.40 per  
Option Exercised

A\$

**B TOTAL PAYMENT REQUIRED**  
(\$0.40 per DGOOPT9 Option exercised)

**C PLEASE INSERT CHEQUE, BANK DRAFT OR MONEY ORDER DETAILS** – Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to “DGO Gold Limited” and crossed “Not Negotiable”.

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> A\$

**D CONTACT DETAILS – Telephone Number**

Telephone Number – After Hours

Contact Name

## HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

### Payment Options

#### Option 1 – Paying by BPAY®

If you elect to make payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information: [www.bpay.com.au](http://www.bpay.com.au)

Refer to the front of this form for the Biller Code and Customer Reference Number. Payments must be received by BPAY® before 5:00pm (AEST) on 6 June 2018. If the BPAY® payment is for any reason not received in full, DGO Gold Limited may treat you as applying for as many New Shares as the cleared monies will pay for. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. Optionholders using the BPAY® Facility will be bound by the provisions relating to this Offer. **You are not required to submit this completed notice of Exercise of Options Form if you elect to make payment using BPAY®.**

#### Option 2 – Paying by Cheque/Bank Draft or Money Order

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to “DGO Gold Limited” and crossed “Not Negotiable”. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received.

### Consequence of non-payment

If a Notice of Exercise and the required payment are not received before 5:00pm (AEST) on 6 June 2018, the Options will automatically lapse and no longer be available for exercise.

#### A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

**If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for.** The number of Options exercised, however, will not exceed the number of Options that you hold.

#### B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of \$0.40 per Option.

#### D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

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### How to Lodge the Notice of Exercise of Options

A reply paid envelope is enclosed for you to return your payment slip. No postage stamp is required if it is posted in Australia.

#### Mailing Address

DGO Gold Limited  
Link Market Services Limited  
GPO Box 3560  
SYDNEY NSW 2001

or

#### Hand Delivery

DGO Gold Limited  
Link Market Services Limited  
1A Homebush Bay Drive  
RHODES NSW 2138 **(Please do not use this address for mailing purposes)**

Make sure you send your payment slip and payment allowing enough time for mail delivery, so that Link Market Services Limited receives them no later than 5:00pm (AEST) on 30 June 2020. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. DGO Gold Limited reserves the right not to process any payment slips received after this date.

**If you require information on how to complete this form please contact DGO Gold Limited's Company Secretary Michael Ilett on + 61 7 3381 5368 during business hours.**

If you are unsure as to whether or not to participate in the Exercise of Options, please consult your investment, financial, taxation or other professional adviser.

**Personal Information Collection Notification Statement:** Personal information about you is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. For details about Link Group's personal information handling practices including collection, use and disclosure, how you may access and correct your personal information and raise privacy concerns, visit our website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.