

# DGO Gold Limited

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15 December 2016

Company Announcements Office

ASX Limited

20 Bridge Street

SYDNEY NSW 2000

Dear Sirs,

## RE: Drilling Underway at Black Flag, W.A.

- DGO Gold Limited ("DGO") has commenced its RC drilling program on its **Black Flag tenements** located 30 kilometers north west of Kalgoorlie in Western Australia.
- The drilling program consists of **four (4) 150m deep RC holes** testing a +3.0km long gold-in-saprolite anomaly within the Black Flag Group sediments (see Figure 1).

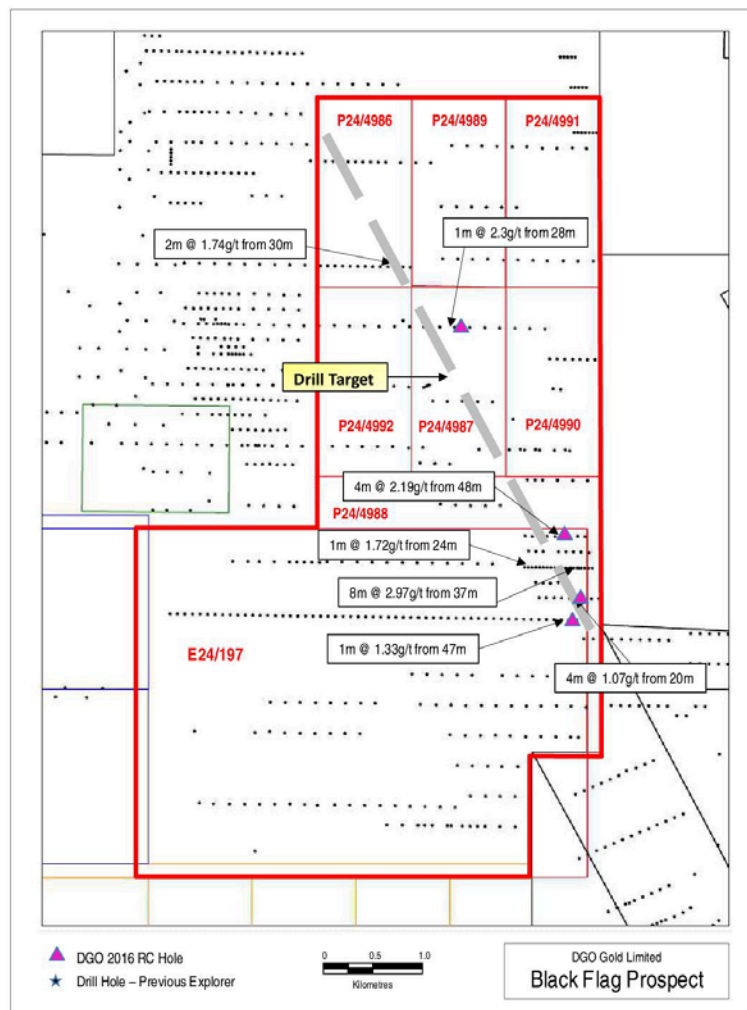


Figure 1: DGO Gold December 2016 RC Drill Holes

DGO is pleased to announce that it has commenced its deep RC drilling program on its Black Flag tenements, located 30 kilometers northwest of Kalgoorlie in the Eastern Goldfields of Western Australia. The program, consisting of four (4) 150m deep RC holes has been designed to test the +3.0km long anomalous gold zone identified from broad spaced lines of predominantly shallow aircore drilling completed by previous explorers (see Figure 1 above). All holes are to be drilled at 60° to the west.

The identified anomalous zone is defined by drill intersections in the saprolite zone of the Black Flag Group sediments. The saprolite zone can be up to 60m thick and previous aircore / RC / diamond drilling has not adequately tested this +3.0km target zone. Previous work has generally consisted of shallow aircore drilling on very wide spaced reconnaissance drill lines. Historic intersections in saprolite being followed up in the current program include 4m at 2.19g/t from 48m down hole and 4m at 1.07g/t from 20m.

Assay results from the initial 4m composite samples are expected to be received in early January 2017.

DGO established its land holdings at Black Flag in an area where Black Flag Group sediments are covered by overburden or transported younger sediments and have been subjected to deeper weathering which could be due to alteration of the Black Flag Group sediments related to gold mineralisation. As a consequence of this deep weathering and cover, drill testing has largely been ineffective.

Yours faithfully

**DGO GOLD LIMITED**

A handwritten signature in black ink, appearing to read 'E. Eshuys', with a long horizontal stroke extending to the right.

**EDUARD ESHUYS  
CHAIRMAN**